#### A PUBLIC/PRIVATE PARTNERSHIP FOR A GREATER LOUISVILLE





### **Business Location Facts**

Louisville Metro Council - Development Committee

**Location in District #6** 

Category: Attraction Corporate Metal Sales Manufacturing Corporation

**Information:** 7800 State Road 80

Sellersburg, IN 47172

Web Site: www.mtlsales.com Metro 545 S. Third St.

**Location:** Louisville, KY 40202

**Business/Project Description**: Metal Sales Manufacturing Corporation is a wholly owned subsidiary of Interlock Industries. For over 40 years Metal Sales Manufacturing has offered cutting edge metal products (roof, wall & fascia panels) for the commercial, architectural, industrial, residential and agricultural markets. Originally located in Sellersburg, IN, they are moving the headquarters related jobs to downtown Louisville, to be closer to their parent company. They will however, maintain manufacturing operations in Sellersburg. Metal Sales plans to hire an additional 40 people at an average wage of nearly \$60,000. They will relocate and remodel a 20,000 s.f. building on S. Third at Guthrie Street requiring improvements in excess of \$1 million.

Primary Incentive requested:	⊠ KJDA	∐ KIDA	∐ KEIA

 $\square$  OTHER(s)

**Local Participation:** The recommended local occupational tax participation level is 1%.

with a minimum average salary of \$31,000 at activation

### **KEDFA Proceedings:**

**Preliminary Approval Date: December 7, 2006** 

**Final Approval Date:** Expected December, 2007 **Activation Date:** Expected December, 2008

## **Projected Investment and Employment:**

Existing Local Employment: 21 Total Square Footage: 20,000 Jobs to be created at activation: **40** Ultimate Investment: \$1,025,000 Average F/T Salary: \$59,952 New Payroll at activation: \$2,398,088

# **Local Annual Economic Impact at Activation** (year one):

	Direct Impact (spin-off)	Total Impact
Projected tax revenues	\$37,557	\$65,790
*Local KJDA benefits	\$23,981	\$23,981
Net benefit to community (Local new taxes, less incentives)	\$13,576	\$41,809

<sup>\*</sup>State to Local Participation Ratio is 83% to 17%